

**The Church of Scotland
Helensburgh Parish Church**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31st DECEMBER 2024**



**Congregation No: 181225
Scottish Charity No: SC 012053**

**Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2024**

The trustees present the annual report and accounts for Helensburgh Parish Church for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out later in this document and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Objectives and Activities

Helensburgh Parish Church (HPC) is the sole Church of Scotland congregation in the town. It was formed in 2015 in the last of a series of unions between congregations. Between 2015-2023 HPC was linked with Rhu & Shandon Parish church.

As part of the Church of Scotland, HPC's duty is to bring the ordinances of religion to all the inhabitants of the parish. The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. We strive to have an active, vibrant and outwardly caring spirit that responds to the needs of the community, acting where appropriate in co-operation with other Christian denominations in the area.

Our vision is that the church becomes the place to be for as many local people as possible, whether active church members or not: a place where they can find support, friendship, an activity to enjoy, or just a place to sit and talk. In pursuit of this vision we offer activities including worship services, youth organisations, house and fellowship groups, pastoral care, outreach activities and social events.

Achievements and Performance



The search for a new minister concluded successfully in November when the congregation elected the Rev. Susan Campbell MacGregor by an overwhelming majority; and she was installed in February 2025. We are grateful to the Nominating Committee for their year-long hard work, to the Rev Ann Cameron our Interim Moderator for guiding us over the past two years, and to the many visiting ministers who have led our worship week by week during our vacancy.

Ministry and Worship

Numbers in the attending congregation remain stable and we are also fortunate to have some families with youngsters regularly joining us. Our 11am services continue to be livestreamed, attracting around 150 views. Feedback from viewers demonstrate the value of these in allowing all to share even when they can't be there in person.

Our programme of worship also includes a weekly lunchtime service, led by worship leaders and Rev Tommy Goodwin as well as a monthly Sunday evening Café Church, Family @5. This latter is led by Emily Harvey-Cartmell and is aimed at families, includes sharing a light evening meal. Both these services attract a faithful following of around 30+.

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2024

The evening House Group has expanded further and there has even been discussion about whether the time has come to form two groups. Members continue to take turns to lead this as they move round houses and share hospitality. The afternoon group has lost some members but still meets within the Halls each month.

The study guide, 'Our Daily Bread' is now an established provision for members to aid personal devotions with 50 given out each quarter. Additionally, 'Try Praying' - a booklet offering support for personal prayer - was provided for everyone in September. An Advent Prayer Room was set up for 4 days before Christmas, with creative prayer stations to help participants to focus on the promise of the Messiah and hope for the world.



In June we welcomed acclaimed worship leaders, Lou and Nathan Fellingham for an evening of worship and outreach. Around 150 people gathered to share in this enriching experience. And a successful 'Away Day' was held at the end of June in Luss. Around 50 participants of all ages enjoyed a full day of fellowship and teaching, led by Rev Tommy and Rev Ann Goodwin. It culminated in a service of baptism for two of our young people in Loch Lomond, and a beach barbecue.

There is always plenty going on for our children, youth and families from Girls Brigade and Holiday Clubs to Movie Nights and Family @ 5. Wee Wrigglers remains as popular as ever and it is lovely to welcome so many little ones into the building each week. Some highlights from 2024 include over 50 children attending our Easter Egg Hunt in the church and grounds and filling the church with families at our Christingle service!

Life of the Congregation

The annual programme of coffee mornings culminated in a 'Sharing Your Christmas' event. This gave the wider church family a chance to see the work of our church groups who are active in sharing Christ's love within the local community. Also represented were external groups whom we support as a congregation: Beacon Trust, Welcome In, and Foodbank.

The Girls' Brigade has 32 members, and 4 leaders plus a new leader in training; they are also actively searching for one more leader. Their programme of activities included a barbecue at Kidston Park, a visit to the Buddhist temple, learning how to save a life led by the Heartstart team, baking, mini Olympics, a night of badminton, and various crafts. The Brigaders discussed bullying and building positive relationships, while the Explorers and Juniors learned about prayer and the meaning of the Lord's Prayer. Several of the girls attended the Remembrance Parade, and we laid a wreath at the Cenotaph before attending the Church service where we provided the Colour Party. Some of the girls also took part in the Young Church Nativity.



After church coffee time is well supported and donations fund production of our monthly 'In Touch' magazine. Guild and Link groups organised programmes that included talks that focused on highlighting the work of some of the church teams.

**Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2024**

Engagement with Community and World



Our regular outward-facing activities continued through the year. Starter Packs and Wellbeing Packs were made up and distributed as needed to the newly re-housed homeless and others in need. Christmas parcels were again given to the current occupants of the Women's Refuge. The Uniform Bank and Child Contact Centre provide much-needed services to the community.

Sunday @ 7, now in its 59th season, organised concerts with a variety of music which brought the community into church. In October we hosted a Musical Evening for Save the Children, performed by students from the Royal Conservatoire. The choir's fundraising for Macmillan Cancer Support included carol singing at the supermarket as well as the 'Come & Sing' Christmas event.

Grants totalling £5,000 were made from the Benevolent Fund to good causes local, national and international. Meeting Place and Guild raised funds for selected good causes.

During Christian Aid Week we hosted a Grand Fayre in the halls, as well as a concert by Helensburgh Chamber Orchestra.

Infrastructure and Administration

Our Church Officer, Preaw Ross, left us at the end of June, and in the autumn we welcomed Kinga Mihaly as her replacement.

A Stewardship campaign was carried out in the spring, leading to 35 new or increased regular donations as well as some one-offs.

The P&S team carried a significant workload in 2024. In the sanctuary and halls, the problems with the drainage systems for the halls and bungalow were rectified; two more radiators were added to the gathering space to make it more comfortable; the boilers were modified to prevent water ingress into control system; and some of the lights were replaced by low energy versions to reduce costs.

The new manse purchased in March had an Energy Performance Certificate of Category D. To meet Church of Scotland requirement of at least Category C, work was carried out to improve energy efficiency which resulted in the manse being assessed at Category B. In addition, a number of modifications were required to comply with health and safety legislation. Work has been carried out in such a way as to reduce future maintenance costs.

Future plans

With our new minister taking up the reins in early 2025, we are looking forward to hearing her ideas about the future direction for our church family. Of course we will be sharing our own ideas with her, but hopefully with an open mind!

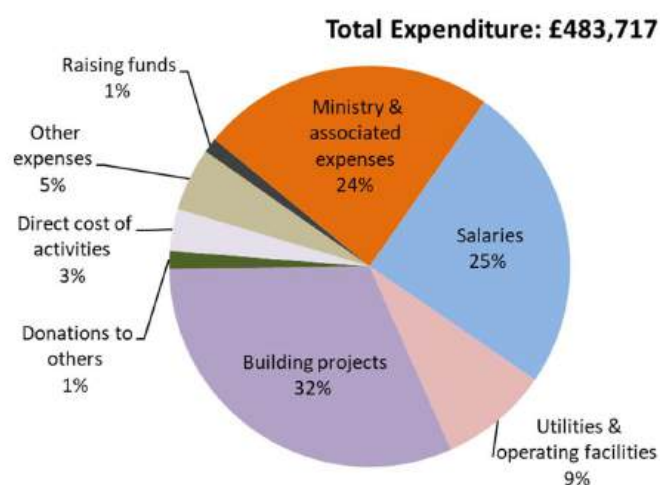
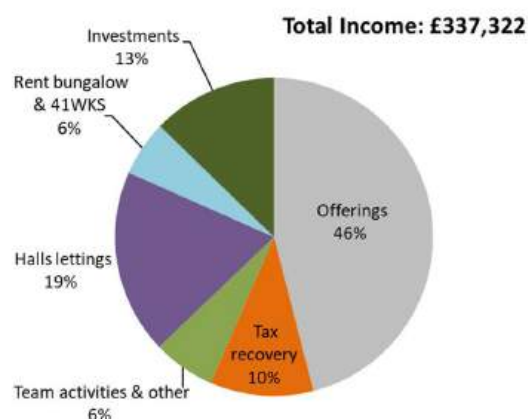
On the infrastructure front, we plan to complete the final conversion of the halls lighting to a low energy system, and install two additional radiators in the small hall.

Financial Review

In 2024 the congregation's net assets decreased by £109,750. Total expenditure was £146,395 more than total income, offset by a £36,645 increase in the value of investments. However, if extraordinary building project spend is excluded we saw a £5,823 surplus.

Underlying income was £36,462 higher than last year, although total income was £33,344 less because of last year's legacies and surplus from selling the manse.

Offerings including Gift Aid increased by £13,623 partly due to the stewardship campaign. Halls lettings were £14,746 higher, with more hours and an increase in hire rates implemented through the year. Income from team activities was £4,085 higher, and included two grants totalling £2,000 for Youth work as well as three weddings. Rental income went up by £4,500 as the 41 West King Street property was let fully all year. Investment income was similar to last year because the manse sale proceeds were on deposit for 3 months when interest rates were at a 15-year high.



Expenditure increased sharply, by £153,764 compared to 2023 and underlying expenditure increased by £27,166. Ministry related costs went up by £9,631 mainly in our Giving to Grow contribution to the national church. Salaries increased by £11,135 due to pay rises and more Employer's NIC payable. The cost of operating the sanctuary and halls went up by £7,500 as electricity and gas tariffs doubled, although the latter took effect only in October.

About a third of our total spend in 2024 was on building projects, an increase of £126,598 on 2023. £97,146 was spent on bringing the new Manse up to Church of Scotland requirements on functionality and energy performance. £43,330 was spent on the sanctuary and halls, net of VAT recovered, of which £24,803 was for major repairs to the drains. The long-awaited work on strengthening the floor in the commercial letting property cost £11,742.

The outlook for 2025 is an underlying deficit of around £50k, plus whatever we need to spend on building projects. Our Giving to Grow assessment has gone up following 2024's higher income as well as no longer being able to claim a Vacancy Allowance. Having bought the new manse we will have less cash on deposit and therefore earn less interest; and the higher gas tariff will hit the coldest months. We do still have sufficient reserves to support the ministry team and staff, maintain our buildings, and fund outreach activities for the next 3-5 years.

Investment Policy and Performance

Since 2018 we have held the bulk of our long-term investments under a discretionary service with investment manager Evelyn Partners. A 5-person Investment Committee oversees this plus other smaller investments and interest-bearing deposits. At the end of the year stock markets had recovered close to the level just before the Ukraine war, and our December 2024 investment with Evelyn was valued at £531,000 compared to £511,991 at the end of 2023.

We also held £165,227 (2023: £152,640) with the Church of Scotland's Growth and Income Funds. We sold the bulk of our holdings in Aviva, at a loss of £3,999, and now hold only a residual £3,035 (2023: £3,126) in their Property Bond which is expected to be finally wound up in 2025. Investments yielded 3.2% in dividends overall.

As well as investments, we held £266,850 (2023: £806,960) in interest bearing deposits at the end of the year. This includes a surplus of £54,016 remaining after the new manse had been bought and upgraded. Interest rates averaged 5.2% over the year, although these have been going down in 2025.

Risk Management

The Trustees recognise the risks inherent in delivering a challenging programme of worship and mission in an era of increasing financial constraints and decreasing volunteer effort. They have assessed the major risks to which we are exposed, in particular those related to the operations and finances of the Church and the use of buildings. They are satisfied that systems are in place to mitigate our exposure to the major risks. These include: safeguarding policy; data protection policy; health and safety assessments; financial control procedures; credit control on halls users; and quarterly management reporting on all funds. We are insured through the Church of Scotland Insurance Company and the level of cover is reviewed annually to ensure that it is adequate. A bottom-up insurance valuation was last completed in 2019.

Reserves Policy

86% of unrestricted income arose in the General Fund. This bears the full cost of our allocation to the national Giving to Grow Fund which helps to support ministers in less affluent areas. In the long term the Trustees aim to raise enough income in the General Fund to cover day to day expenditure on ministry, staffing, buildings and administrative support. In 2024 63% of General Fund income came from the congregation's voluntary offerings, less than the 68% in 2023.

It is our policy to hold reserves for future expenditure partly in designated funds. At the year end the congregation held unrestricted funds totalling £822,941, an increase on 2023 (£807,921). Of these, £185,758 (2023: £217,097) is designated for Congregational Development and Youth and £355,000 is a revaluation reserve on investment properties, unchanged since last year. £36,746 is designated for organ refurbishment (2023: £35,262). Free reserves of £244,617 are held in the General Fund which has been merged with the Designated Fabric Fund (total in 2023: £199,921).

The congregation also held £130,669 (2023: £119,404) in Endowment Funds and £872,056 (2023: £1,008,091) in Restricted Funds. These funds have been provided for the purposes specified in Note 17.

Structure, Governance and Management

The congregation is a registered charity, administered according to the Unitary Constitution and subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Charity Trustees comprise members of the Kirk Session, including the Minister.

The Kirk Session is responsible for the spiritual and temporal affairs of the congregation. Its members are ordained elders who serve for life. They are chosen from those in the church who are considered to have appropriate gifts and skills. The Minister is elected by the congregation and inducted by Presbytery. The Session meets at least four times a year in plenary session, and has delegated responsibility for day-to-day activities to a number of teams. These teams may co-opt non-elders with the appropriate skills and experience to help carry out their tasks.

Worship, Discipleship & Mission assists the Ministers in the development of appropriate forms of worship, and nurtures young people and old in the Christian faith through fellowship groups.

Youth Team assists the Director for Youth and Families with ongoing and new activities with young people: Young Church, Girls' Brigade, Toddlers Group as well as outreach through the cross-denominational Schools Chaplaincy.

Church & Community promotes social interaction and communicates church activities and the love of Christ to the church and the wider community, via social and fundraising events, the magazine 'In Touch', and the website.

Faith in Action promotes charitable work in the community both locally and further afield, and oversees pastoral care within the congregation. The Visiting Team Lead, who organises contact with the housebound, sits in this team.

Finance looks after the financial affairs of the congregation: donations, payments, bank accounts, bookkeeping, reporting, payroll, pensions, insurance, halls lettings and investment property rental. A separate Investment Committee advises on how to deploy funds not required in the short term, and its chairman sits on the Finance Team.

Properties & Systems manages the properties of the congregation: day-to-day operation of the sanctuary and halls complex, maintenance of buildings and building services, IT, planned fabric renewals, Health and Safety and other regulatory compliance.

Reference and Administrative Information

Charity Trustees comprise those members of the Kirk Session who served at any time during the year up to the date when the accounts were signed.

Minister and Kirk Session:

Rev Ann Cameron, Interim Moderator (to February 2025)

Rev Susan Campbell Macgregor (from February 2025)

Susan Adams, Andrew Black, Neil Black, Jean Burns, Jean Butler, Kati Byrne (resigned October 2024), Colin Campbell, Lilian Carson, Elaine Craddock, Kevin Craddock, Elspeth Davis, Joanne Fagan, Evelyn Fishwick, Pauline Forrest, Roy Greer (died August 2024), Ewan Howieson, Joanne Hulley, Tony Kent, Jane Lindsay (emeritus October 2024), Michael Low, Diana Macintosh, Neil Macleod, Hugh McColl, Moira McColl, Rosemary McGinley, Alistair McMath, Sheila Mathers, David Mitchell, Anne Mitchelson, Karen Mullen (leave of absence since Nov 2018), David Nicoll, Graham Philips, Jean Ramsay, Douglas Sammon, Elisabeth Sammon, Colin Shannon, David Sinclair, Elizabeth Smith, Kenneth Speirs, Iain Talman, Helen Turnbull, Neil Turnbull, Jean Walker, Eric Wallace, Gordon Whitelaw, Douglas Wylie.

**Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2024**

Principal Office-bearers

Minister:	Rev Susan Campbell MacGregor (from Feb 2025)
Interim Moderator:	Rev Ann Cameron (to Feb 2025)
Director of Youth & Families Ministry:	Emily Harvey-Cartmell
Session Clerk:	Neil Turnbull
Chair, Finance Committee:	David Mitchell
Congregational Treasurer:	Kati Byrne

Principal Office: The Church Office, 27 Colquhoun Street, Helensburgh G84 8UP

Charity Number: SC012053

Independent Examiner: Shona Brown CA
Clements, Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Banker: Bank of Scotland, 26 Colquhoun Square, Helensburgh G84 8AP

Statistical Return

Members and adherents on congregational roll	706
Average live and online attendance	250
Number of persons on supplementary roll	36
Average number involved in youth activities	83
Number of families committed to regular offerings	219
Number of baptisms	5
Number of weddings	3
Number of funerals	12

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to Independent Examiner

So far as the trustees are aware, there is no relevant accounts information of which the charity's independent examiner is unaware, and each trustee has taken all steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant accounts information and to establish that the charity's independent examiner is aware of that information.

Approved by the Trustees and signed on their behalf,



Neil Turnbull, Session Clerk
5 September 2025

Independent Examiner's Report to the Trustees of Helensburgh Parish Church Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shona Brown CA

Clements, Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Date: 5 September 2025

Helensburgh Parish Church
Statement of Financial Activities
At 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from									
Donations and legacies	1	186,007	8,088	-	194,095	188,366	8,755	-	197,121
Charitable activities	2	14,423	3,475	-	17,898	10,784	3,880	-	14,664
Other trading activities	3	63,386	-	-	63,386	48,640	-	-	48,640
Investments	4	59,946	1,997	-	61,943	56,128	1,807	-	57,935
Other income	5	-	-	-	-	-	52,306	-	52,306
Total Income and endowments		323,762	13,560	-	337,322	303,918	66,748	-	370,666
Expenditure on									
Raising funds	6	5,639	218	-	5,857	5,363	207	-	5,570
Charitable activities		314,259	163,601	-	477,860	282,387	41,996	-	324,383
Total Expenditure		319,898	163,819	-	483,717	287,750	42,203	-	329,953
Net income/(expenditure) before gains and losses on investments		3,864	(150,259)	-	(146,395)	16,168	24,545	-	40,713
Gains/ (losses) on revaluation and disposal of investments & properties		11,156	14,224	11,265	36,645	99,398	11,883	8,807	120,088
Net income/(expenditure)		15,020	(136,035)	11,265	(109,750)	115,566	36,428	8,807	160,801
Transfers between Funds		-	-	-	-	-	-	-	-
Net Movement in Funds		15,020	(136,035)	11,265	(109,750)	115,566	36,428	8,807	160,801
Reconciliation of Funds									
Funds brought forward at 1 January		807,921	1,008,091	119,404	1,935,416	692,355	971,663	110,597	1,774,615
Funds carried forward at 31st December		822,941	872,056	130,669	1,825,666	807,921	1,008,091	119,404	1,935,416

Helensburgh Parish Church
Balance Sheet
At 31 December 2024

			2024 £	2023 £
	Note			
Fixed Assets				
Tangible assets	10	458,290	-	
Investment properties	11	355,000	355,000	
Investments	12	699,262	703,608	
			1,512,552	1,058,608
Current Assets				
Debtors	13	25,158	29,613	
Bank Term deposits & Notice accounts		161,469	153,289	
Church of Scotland Investors Trust deposit fund		105,381	653,671	
Other bank accounts		33,298	55,305	
		325,306	891,878	
Creditors				
Falling due within one year	14	(12,192)	(15,070)	
Net Current Assets			313,114	876,808
Net Assets			<u>1,825,666</u>	<u>1,935,416</u>
The funds of the charity				
Endowment funds	17	130,669	119,404	
Restricted funds	17	872,056	1,008,091	
Unrestricted funds	17			
General funds		244,617	112,820	
Designated funds		578,324	695,101	
		822,941	807,921	
Total Funds			<u>1,825,666</u>	<u>1,935,416</u>

The accounts were approved by the Trustees on 14 May 2025
For and on behalf of the Trustees



Neil Turnbull
Session Clerk



K M Byrne
Treasurer

Helensburgh Parish Church
Statement of Cash Flows
At 31 December 2024

		Total Funds 2024 £	Total Funds 2023 £
	Note		
Net cash (used)/generated in operating activities	18	<u>(206,761)</u>	<u>(86,226)</u>
Cash flows from investing activities:			
Interest, dividends and rent		61,943	57,935
Purchases of property		(458,290)	-
Proceeds from sale of property		-	602,306
Proceeds from sale of investments		117,316	82,859
Purchases of investments		<u>(76,325)</u>	<u>(73,287)</u>
Net cash provided by investing activities		<u>(355,356)</u>	<u>669,813</u>
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		(562,117)	583,587
Cash and cash equivalents brought forward		862,265	278,678
Cash and cash equivalents carried forward	19	<u><u>300,148</u></u>	<u><u>862,265</u></u>

Helensburgh Parish Church

At 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with:

- "Accounting and Reporting by Charities" - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities and Trustee Investment (Scotland) Act 2005, and
- the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments and heritable property at fair value which is equal to market value.

The charity constitutes a public benefit entity as defined by FRS 102.

In the context of the significant level of unrestricted funds, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity: the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Helensburgh Parish Church

At 31 December 2024

Accounting Policies

Legacies

Legacy gifts are recognised on a case by case basis when the administrator/ executor for the estate has obtained confirmation and communicated in writing both the amount and settlement date or, for interim payments, on receipt.

Interest and dividends receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Tangible fixed assets and depreciation

Tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year are capitalised. Depreciation is charged on a straight-line basis to write off the cost or initial value, less residual value, of such assets over their estimated useful lives.

Expenditure incurred on the repair, maintenance of fixed assets is charged as Expenditure in the Statement of Financial Activities in the period in which the liability arises.

Properties used by the Congregation for charitable purposes

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets vested in the Church of Scotland General Trustees, comprising the sanctuary and halls on Colquhoun Square. No consideration is payable for the use of these assets.

The Manse is now occupied by the Minister as her primary residence. Title to the property is vested in local Trustees, and it is included in the accounts at its estimated market value based on vacant possession. A full valuation is made every five years by independent professional valuers. The previous Manse on Argyle Street was sold in May 2023, and in March 2024 the Kirk Session purchased a new property at 26 Redclyffe Gardens. This was refurbished for the new Minister by January 2025.

The Trustees have considered how the policy of charging depreciation on asset values (net of estimated residual values) should be applied to the Manse. The new property will be recorded at its purchase price and revalued every 5 years against the local market. The Trustees consider that the Manse will have a residual value equal to or in excess of its carrying value in these accounts and that the applicable rate of depreciation charged should be 0%.

Helensburgh Parish Church

At 31 December 2024

Accounting Policies

Investment properties

Title to a dwelling house and commercial property adjacent to the church is vested in local Trustees. Both properties are rented out at commercial terms to provide income. Accordingly they are classified as investment properties. They are included in the accounts at fair value which is based upon a market value established by independent professional valuers every five years. In the intervening years this valuation is reviewed by the Trustees and updated in the context of any significant changes in the local property market.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Since 2017 investments and investment income are allocated across all funds in proportion to their value, with the exception of Endowments which are backed by specific units in the Church of Scotland Investment Trust's Growth Fund. In November 2020 Kirk Session agreed to channel investment income to the General Fund, except that allocated to the Benevolent and Starter Packs Funds. This was a medium-term measure to alleviate the impact of losing halls income during COVID-19 lockdown, and lasted for 5 years.

Investment income from endowments is paid into the fund(s) that meet the purpose specified by the donor.

Fees and service charges from an investment management company are allocated across all funds in the same proportion as investment income.

Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between net sales proceeds and original cost. Unrealised gains and losses are calculated as the difference between the valuation of investments at the balance sheet date and their original purchase price, or if they have been previously valued, their valuation at the last balance sheet date. The movement in unrealised gains and losses recognised in the year also includes the reversal of unrealised gains and losses recognised in earlier years in respect of investment disposals in the current period.

Taxation

Helensburgh Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT but may, in certain circumstances, recover VAT on works of repair and maintenance through the Listed Places of Worship Grant Scheme. Otherwise resources expended include irrecoverable input VAT.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
1 Donations and Legacies								
<i>Normal income</i>								
Offerings	148,792	6,391	-	155,183	137,884	6,049	-	143,933
Tax recovered on Gift Aid	34,161	1,345	-	35,506	31,793	1,340	-	33,133
Legacies	-	-	-	-	17,500	-	-	17,500
Other	1,054	352	-	1,406	1,189	366	-	1,555
	184,007	8,088	-	192,095	188,366	7,755	-	196,121
Grants	2,000	-	-	2,000	-	1,000	-	1,000
	186,007	8,088	-	194,095	188,366	8,755	-	197,121
2 Income from charitable activities								
Weddings and funerals	2,625	-	-	2,625	1,350	-	-	1,350
Congregational Life events	2,022	-	-	2,022	730	-	-	730
Wednesday lunches	2,443	-	-	2,443	2,083	-	-	2,083
Coffee Time	1,821	-	-	1,821	1,746	-	-	1,746
Coffee mornings	2,797	116	-	2,913	1,522	41	-	1,563
Musical events	-	3,359	-	3,359	-	3,839	-	3,839
Toddlers Group & Youth activities	2,685	-	-	2,685	2,597	-	-	2,597
Other	30	-	-	30	756	-	-	756
	14,423	3,475	-	17,898	10,784	3,880	-	14,664
3 Income from other trading activities								
Use of Church premises	63,386	-	-	63,386	48,640	-	-	48,640
	63,386	-	-	63,386	48,640	-	-	48,640
4 Income from Investments								
Dividends received	19,230	1,717	-	20,947	17,633	1,110	-	18,743
Deposit interest	21,716	280	-	21,996	23,995	697	-	24,692
Bungalow / workshop rent	19,000	-	-	19,000	14,500	-	-	14,500
	59,946	1,997	-	61,943	56,128	1,807	-	57,935
5 Other Income								
Realised gains from sale of manse 2023	-	-	-	-	-	52,306	-	52,306
	-	-	-	-	-	52,306	-	52,306

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
6 Analysis of Expenditure								
Raising Funds								
Investment management costs	4,667	218	-	4,885	4,391	207	-	4,598
Letting fees & offering envelopes	972	-	-	972	972	-	-	972
	5,639	218	-	5,857	5,363	207	-	5,570
Charitable Activities								
Ministries and Mission allocation	101,216	-	-	101,216	92,892	-	-	92,892
Presbytery dues	5,625	-	-	5,625	5,992	-	-	5,992
Ministry expenses	8,076	-	-	8,076	6,402	-	-	6,402
Other salary costs	120,340	-	-	120,340	109,205	-	-	109,205
Ordinary Fabric Repairs & Maintenance	8,578	-	-	8,578	9,097	-	-	9,097
Extraordinary Fabric Repairs & Maintenance	-	152,218	-	152,218	-	25,620	-	25,620
Heating, lighting, water	27,002	-	-	27,002	17,871	-	-	17,871
Other buildings costs	5,076	-	-	5,076	7,992	-	-	7,992
Manse Council Tax & Utilities	1,804	-	-	1,804	-	-	-	-
Insurance	11,708	-	-	11,708	11,371	-	-	11,371
Donations to organisations & people	1,888	5,004	-	6,892	601	6,638	-	7,239
Organ, music and performers	-	1,280	-	1,280	-	1,608	-	1,608
Direct cost of activities	10,246	4,871	-	15,117	5,611	8,042	-	13,653
Other local expenses	9,460	228	-	9,688	12,353	88	-	12,441
Depreciation	-	-	-	-	-	-	-	-
Loss on disposal of property	-	-	-	-	-	-	-	-
Examiner's fee	3,240	-	-	3,240	3,000	-	-	3,000
	314,259	163,601	-	477,860	282,387	41,996	-	324,383
Total	319,898	163,819	-	483,717	287,750	42,203	-	329,953

Support costs have not been separately identified as the trustees consider there is only one charitable activity and therefore all support costs relate to it alone.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

The average number of employees during the year, calculated on the basis of a head count, was as follows:

7 Staff costs and numbers

	2024 £	2023 £		2024 Number	2023 Number
Salaries and wages	110,310	100,800	Ministry assistance	2	2
Social security costs	3,470	1,937	Administration	1	1
Employer's pension contribution	3,125	2,470	Organist	1	1
	<u>116,905</u>	<u>105,207</u>	Premises maintenance	2	2
				<u>6</u>	<u>6</u>

No employee had employee benefits of over £60,000 (2023 - nil). 2 employees work 1 day or less per week.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension, and housing and loan fund. Ministers are paid according to the national stipend scale, which is related to years of service. For 2024 the minimum was £31,642 and the maximum stipend in the fifth and subsequent years was £38,884.

8 Trustee Remuneration and Related Party Transactions

During 2024 we had no Minister, and incurred no expenses for a minister (2023: £15 for Interim Moderator travel). The charity paid no Council Tax on the Manse, but paid £32 to set up a telephone link for a new smart meter and £1,804 for electricity and gas (2023: nil). No other expenses related to manse or Minister were incurred.

One trustee received £343 (2023: £84) as remuneration for locking up the church and halls on nights when the Caretaker was absent.

Other than as disclosed above, no trustee or person related to a trustee received any remuneration.

During the year a total of £37,704 (2023: £41,147) was donated to the congregation by trustees.

9 Independent Examiner's Remuneration

The independent examiner's remuneration of £3,240 related entirely to examining this year's books. In 2023 there was an examination fee of £3,000.

10 Tangible Fixed Assets

	Properties used as a Manse £	Other Property £	Total 2024 £	Total 2023 £
Cost or Valuation				
At 1 January 2024	-	-	-	550,000
Reclassification	-	-	-	-
Additions	458,290	-	458,290	-
Disposals	-	-	-	(550,000)
Revaluation adjustment	-	-	-	-
At 31 December 2024	<u>458,290</u>	<u>-</u>	<u>458,290</u>	<u>-</u>
Accumulated Depreciation				
At 1 January 2024	-	-	-	-
Charge for the period	-	-	-	-
Eliminated on Disposals	-	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 31 December 2024	<u>458,290</u>	<u>-</u>	<u>458,290</u>	<u>-</u>
At 1 January 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,000</u>

The new Manse at 26 Redclyffe Gardens was purchased in March 2024 for £458,290.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

11 Investment Properties

	Investment Property	Total 2024	Total 2023
Cost or Valuation	£	£	£
At 1 January 2024	355,000	355,000	266,000
Additions	-	-	-
Disposals	-	-	-
Revaluation adjustment	-	-	89,000
At 31 December 2024	<u>355,000</u>	<u>355,000</u>	<u>355,000</u>
Net Book Value			
At 31 December 2024	<u>355,000</u>	<u>355,000</u>	<u>355,000</u>
At 1 January 2024	<u>355,000</u>	<u>355,000</u>	<u>266,000</u>

Investment properties comprise a dwelling house and commercial property in West King St, adjacent to the Church site. The historical cost of these properties is not known as they were not originally included in the church accounts. The dwelling house provided office/meeting accommodation for the church whilst the new halls were being constructed but both properties are now rented out at commercial terms to provide income. They were reclassified in 2017 as investment properties, and an open market valuation was obtained at the end of 2017.

The last revaluation against market prices were made in October 2023 and January 2024.

12 Investments

	2024	2023
	£	£
Market value at 31 December 2023	703,608	682,092
Add: Additions to investments at cost	76,325	73,287
Less: Disposals	(117,316)	(82,859)
Add: Increase /(decrease) in gains	36,645	31,088
Market value at 31 December 2024	<u>699,262</u>	<u>703,608</u>
Investments at cost	<u>547,758</u>	<u>594,549</u>

The following investments are held:

Equity shares	397,264	382,978
Government bonds	96,290	92,715
Other bonds	29,782	64,718
Real assets	10,699	10,557
Church of Scotland Growth Fund	143,748	131,356
Church of Scotland Income Fund	21,479	21,284
	<u>699,262</u>	<u>703,608</u>

In May 2018 the Trustees decided to invest additional cash through a stockbroker to increase investment income. Tilney (now part of Evelyn Partners) was selected, with an aim to manage for income while also maintaining the real value of the investment. No additional money was transferred into this holding in either 2024 or 2023. During the year Evelyn charged management fees of £4,885 (2023: £4,607) which have been paid from the capital account rather than netted off against dividends.

During 2024 we sold our holdings on Aviva Income and Corporate Bond Funds for £34,985. We still hold a residual £3,035 in the suspended Aviva UK Property Fund: this should be paid out when the final properties held are sold. In 2023 Aviva returned £6,167 in capital, in 2024 £nil.

All Investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. The charity considers that it has invested in lower risk investments and that the performance of these investments poses no significant risk to its financial position.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

13 Debtors

	2024	2023
	£	£
VAT recoverable under Listed Places of Worship scheme	9,634	5,563
Prepayments	3,832	3,447
Gift Aid Tax Refund Due	9,648	10,099
Investment income and legacies receivable	1,200	7,800
Rental income receivable	622	2,151
Other	222	553
	<u>25,158</u>	<u>29,613</u>

14 Creditors

	2024	2023
	£	£
Church of Scotland	374	533
Accruals	7,988	8,915
Prepayments & key deposits for halls rentals	477	457
Macmillan Cancer Support ('Come and Sing' collection)	2,631	3,622
Funds held for Wellbeing Packs project	504	1,029
Other	218	514
	<u>12,192</u>	<u>15,070</u>

15 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Tangible Fixed Assets	-	-	458,290	-	458,290
Investment Properties	-	355,000	-	-	355,000
Investments	170,600	127,990	270,003	130,669	699,262
Building Society Notice Accounts	42,501	50,839	68,129	-	161,469
Church of Scotland Investors Trust - Deposit Fund	17,000	15,500	72,881	-	105,381
Bank Accounts and other cash	6,923	29,201	(2,826)	-	33,298
Current Assets	15,958	-	9,200	-	25,158
Current Liabilities	(8,365)	(206)	(3,621)	-	(12,192)
Net assets at 31 December 2024	<u>244,617</u>	<u>578,324</u>	<u>872,056</u>	<u>130,669</u>	<u>1,825,666</u>

16 Volunteers

In common with all congregations of the Church of Scotland, the charity benefits from the contributions made by volunteers who give their time and talents willingly for the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown by these volunteers.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

17 Movements in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Investment Gains & Losses £	Transfers In / (Out) £	At 31 Dec 2024 £
Endowment funds						
Smellie Fund	53,654	-	-	5,062	-	58,716
Galbax Fund	12,651	-	-	1,194	-	13,845
Arnold Fleming - capital	43,305	-	-	4,085	-	47,390
Miss FS Wilson Legacies	9,794	-	-	924	-	10,718
	<u>119,404</u>	<u>-</u>	<u>-</u>	<u>11,265</u>	<u>-</u>	<u>130,669</u>
Restricted funds						
Music Fund	16,231	3,773	(2,548)	667	-	18,123
Flower Fund	5,144	2,970	(2,058)	108	-	6,164
Outreach & Benevolent Fund	40,937	4,892	(5,222)	73	-	40,680
Starter Packs Fund	4,999	1,925	(1,773)	-	-	5,151
Fabric Fund	338,474	-	(152,218)	13,376	144,016	343,648
Manse Property Reserve	602,306	-	-	-	(144,016)	458,290
	<u>1,008,091</u>	<u>13,560</u>	<u>(163,819)</u>	<u>14,224</u>	<u>-</u>	<u>872,056</u>
Unrestricted funds						
The Guild	77	696	(300)	-	(300)	173
Link Group	564	2,455	(1,972)	-	(400)	647
Property Reserve (Non worship)	355,000	-	-	-	-	355,000
Organ Rebuild Fund	35,262	-	-	1,484	-	36,746
Fabric Fund	87,101	23,369	(2,527)	-	(107,943)	-
Congregational Development & Youth Fun	194,222	995	(36,615)	2,792	24,364	185,758
Youth and Families Fund	22,875	4,477	(2,988)	-	(24,364)	-
	<u>695,101</u>	<u>31,992</u>	<u>(44,402)</u>	<u>4,276</u>	<u>(108,643)</u>	<u>578,324</u>
General Fund	112,820	291,770	(275,496)	6,880	108,643	244,617
	<u>807,921</u>	<u>323,762</u>	<u>(319,898)</u>	<u>11,156</u>	<u>-</u>	<u>822,941</u>
Total funds	<u>1,935,416</u>	<u>337,322</u>	<u>(483,717)</u>	<u>36,645</u>	<u>-</u>	<u>1,825,666</u>

Purposes of Endowment Funds

- **John Smellie Fund:** the income arising from this legacy is split with 2/3 going to the Young Church and 1/3 to the Choir, as required by the donor.
- **Galbax Fund:** anonymous donations received in 1980 and 1984, whose income goes to the General Fund as required by the donor.
- **J. Arnold Fleming Fund:** gifts of money and investments received from Mr J A Fleming from 1949-1963 were placed in a Special Endowment Fund. In 1954 the J. Arnold Fleming Fund was established through a gift of stocks, with the stipulation that the income was to be used by the Kirk Session for social work within the parish and for other charitable or benevolent purposes deemed proper. The two funds were amalgamated in 1966.
 With the implementation of the Unitary Constitution in 2020, the need for a dedicated Session discretionary fund disappeared and the income now goes to the General Fund.
- **Miss F.S. Wilson Legacies to the Trustees and the Guild for Mission work:** Two legacies received in 1966, the income from which is received directly by the Church of Scotland World Mission and National Mission Funds.

Purposes of Restricted Funds

- **Fabric Fund:** This fund was created in 2014 when the former St Columba manse was included in the accounts for the first time. The property became surplus following the union with Park Church and was sold in December 2015. The Paterson legacy of £448,071 was added over 2018-19. Until 2020, the fund was used only for one-off buildings and grounds projects. Going forwards, Session decided to use this fund for large maintenance and planned renewals as well as capital projects, to allow unrestricted funds to be used to bridge the income gap arising from the covid lockdown.
- **Manse Property Reserve:** This fund was created in 2015 to record the initial value of the manse at 35 East Argyle St which transferred to Helensburgh Parish Church by the union with Park Church. This manse was sold in 2023, and a new one at 26 Redclyffe Gardens was bought in March 2024. The surplus from the sale and purchase was transferred to the Restricted Fabric Fund by agreement with Presbytery, and used to bring the building up to Church of Scotland energy and functional standards.

Helensburgh Parish Church

Notes forming part of the financial statements

At 31 December 2024

- **Outreach & Benevolent Fund:** Bequests received in 1931 and 1961 established a fund which is used for charitable distributions. Three similar funds from Park Church were added in 2015, and two others inherited from the former St Columba Church in 2016. In September 2019 the residue of the Christian Action Fund was also added. It is managed by the Faith in Action Team.
- **Starter Packs Fund:** A fund managed by the Faith in Action Team, where moneys are gifted to provide basic household necessities for homeless who are being re-housed.
- **Music Fund:** The fund was created from the surplus of an appeal for the refurbishment of a grand piano and from the Hymn Book Replacement Fund. It includes the retiring collections from the 'Sunday at Seven' series of concerts arranged by the Church Organist. The fund is used to pay for choir music, concert performers' fees, and purchase and maintenance of musical instruments.
- **Flower Fund:** moneys are gifted to provide flowers for display during services of worship, these are later delivered to members who are in hospital, ill or housebound. The fund is also used for other floral requisites eg. Christmas decorations.

Purposes of Designated Funds

- **Fabric Fund:** The Trustees have set aside funds for the general maintenance of the properties which are owned and managed by the congregation. Until 2020 this fund was used for larger maintenance and planned renewals to the properties over a 7-year cycle. In late 2020 Session resolved to use the fund to bridge the income gap arising from the COVID-19 lockdowns and in October 2024 the fund was merged into the General Fund.
- **Organ Rebuild Fund :** The Trustees have set aside funds for the periodic major overhaul which the church organ requires. In 2023 this was combined with the former Designated Music Fund as both were being held for similar purposes.
- **Property Reserve (non-worship):** This fund was created in 2014 when two investment properties, vested in Local Trustees, were included in the accounts for the first time. The fund is a reserve for revaluations of these properties. The two properties are:
 - i) a bungalow at 39 West King St. It was formerly used as a dwelling house by the church caretaker, then let commercially. Was used temporarily for meetings and storage while the halls were being rebuilt, it was refurbished and let again in 2017.
 - ii) commercial premises at 41 West King St - the lease on this was given up in late 2020, and a new tenant for the upper floor started in October 2021. In 2023 the plan to retain the ground floor for a Youth Café was given up, and the whole building was rented out to a Dance School from October 2023.
- **The Guild:** The Guild manage their own funds in accordance with the rules of the Guild - all surplus funds are donated to charity.
- **Link Group :** This group was formed to provide a link between the former Young Wives Group and the Guild. The group manages its own funds in accordance with its own rules.
- **Congregational Development and Youth Fund:** This fund was created in October 2024 by merging the Congregational Development and Youth and Families Funds. This is backed by a legacy of £324k from Samuel Murray, which the Session decided to use to fund initiatives to grow the congregation, especially among young people and families. The Director of Youth Ministry is paid from this fund, along with other expenditure to support implementing the strategy.
- **Youth and Families Fund:** Was Young Church Fund. In 2022 the Trustees decided to widen the scope to include all ongoing activities with young people and families. In October 2024 this was combined with the former Congragational Development Fund into what is now the Congregational Development and Youth Fund.

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for reporting period from Statement of Financial Activities	(109,750)	160,801
Add back depreciation charge	-	-
Adjustments for:		
(Gains)/ losses on investments and properties	(36,645)	(172,394)
Dividends, interest and rent from investments	(61,943)	(57,935)
(Increase)/ decrease in debtors	4,455	(12,253)
Increase /(decrease) in creditors	(2,878)	(4,445)
Net cash from operating activities	<u>(206,761)</u>	<u>(86,226)</u>

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2024

19 Analysis of cash and cash equivalents

Bank term deposits and notice accounts	161,469	153,289
Church of Scotland Investors Trust deposit fund	105,381	653,671
Other bank accounts and cash	33,298	55,305
Total	<u>300,148</u>	<u>862,265</u>

20 Collections for Third Parties

Macmillan Cancer Support	2,950	8,853
UNICEF	932	870
Meeting Place: GRDA, Crossreach, Mercy Ships (2023: Dementia Centre & Beacon Trust)	2,888	1,967
Erskine	409	315
British Heart Foundation	-	467
Wellbeing Packs	541	991
Womens' Refuge	694	612
Christian Aid	-	485
Other (H&L Foodbank, Knitting for the Needy)	584	140
	<u>8,998</u>	<u>14,700</u>

Amounts shown are as paid out to the third party where this is in cash. Where collections are made for donations in kind, the amount shown represents purchases of goods for handing out. Money collected but not yet paid out or used for purchases is shown under creditors.